

CORPORATE GOVERNANCE REPORT

Fingerprint Cards AB (publ) (Fingerprints) is a Swedish public limited company with its registered office in Gothenburg in the County of Västra Götaland, and is listed on Nasdaq Stockholm.

The corporate governance of Fingerprints is based on legislation and other regulations: the Swedish Companies Act, the Articles of Association, Nasdaq Stockholm’s Rulebook for Issuers, the Swedish Code of Corporate Governance (www.corporate-governanceboard.se), (the “Code”), other applicable laws and ordinances, and internal regulations.

Fingerprints endeavors to create long-term value for shareholders and other stakeholders. This involves ensuring an effective organizational structure, systems for internal control and risk management, as well as transparent internal and external reporting.

This Corporate Governance Report has been prepared in accordance with the Swedish Annual Accounts Act and the Code of Corporate Governance. Its primary purpose is to review corporate governance within Fingerprints. For this purpose, the Report will only be used to a lesser extent to report information that ensues from applicable regulation.

Fingerprint Cards’ auditors have read this report and a statement from the auditor has been appended to it.

SEGREGATION OF DUTIES

The shareholders exercise their influence at the Annual General Meeting, which is the company’s chief decision-making body. Responsibility for the company’s organization and administration of the company’s affairs rests with the Board of Directors and the CEO in accordance with applicable laws and regulations, and the Board of Directors’ internal control instruments.

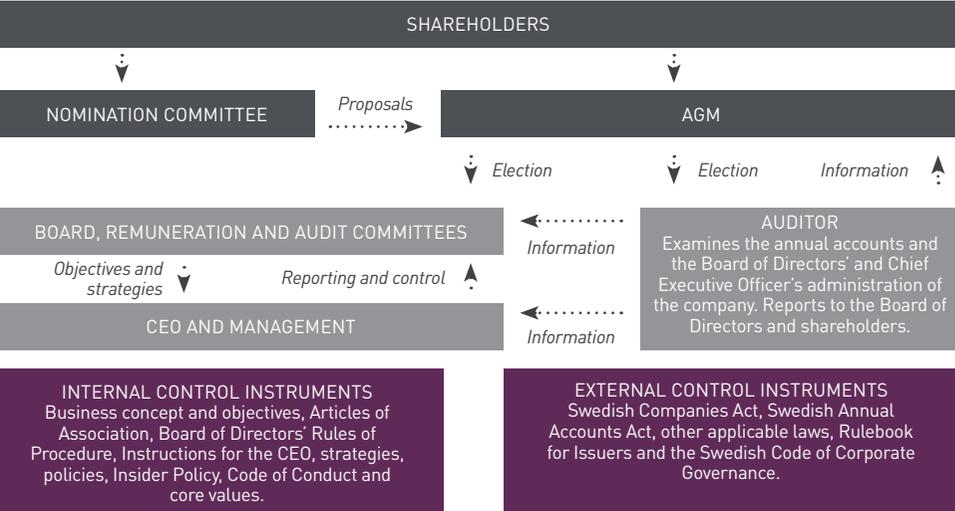
SHAREHOLDERS

Fingerprints is a securities depository-registered company, and the company’s share register is maintained by Euroclear Sweden AB. At year-end 2018, the company had 65,544 (70,056) known shareholders, which was a decrease of six percent compared with the same date in the previous year. The registered share capital was SEK 12,975,667, divided between 6,000,000 class A shares and 307,967,675 class B shares.

Class A shares each carry ten votes and class B shares each carry one vote. Class A and B shares carry the same participating interest in the company and equal entitlements to dividends. At year-end, the ten largest shareholders held 32.1 percent of the vote. For more information on ownership, see pages 31-33 of this Annual Report.

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) approves the Income Statement and Balance Sheet for the previous financial year for the Parent Company and the group. The AGM also resolves on dividend and discharging the Directors and CEO from liability, elects the Board of Directors and the Chairman of



the Board, and approves their fees, elects the auditor, and resolves on audit fees, and also deals with other statutory matters. Resolutions are taken on the Nomination Committee and guidelines for remunerating senior executives, and other proposals from the Board of Directors and shareholders.

Invitations to shareholders' meetings shall be made through an announcement in the Swedish Official Gazette and on the company's website. Notification that the invitation has been issued is announced in Swedish daily newspaper Svenska Dagbladet. Notice of AGMs are issued at the earliest six and the latest four weeks prior to the Meeting. Meeting invitations are to contain information on the procedure for the notification of attendance and the closing date for notification, entitlement to participate in and vote at the Meeting, a numbered agenda with business for consideration, information on appropriation of profits and an outline of other proposals.

Invitations to an Extraordinary General Meeting (EGM), where an amendment to the Articles of Association is to be considered,

are to be issued at the earliest six, and at the latest four, weeks prior to the Meeting. Notifications of other EGMs are to be issued at the earliest six, and the latest three, weeks prior to the Meeting.

All shareholders recorded in the share register on the record date, and who have notified attendance on time, are entitled to participate in shareholders' meetings, and vote in accordance with the shares registered. Shareholders can attend via a proxy that has as been issued with power of attorney. However, the shares must still be registered with information regarding the proxy, and presentation of the power of attorney. In order to exercise voting rights at shareholders' meetings, shareholders with nominee-registered holdings must temporarily re-register their shares in their own name, pursuant to the stipulations of the invitation to the Meeting.

Shareholders who wish to have a matter considered at the AGM shall provide a written proposal to investrel@fingerprints.com or to Bolagssekretären, Fingerprint Cards AB, Birger Jarlsgatan 14 (5 tr.), SE-114 34 Stockholm, no later than seven weeks before

the AGM, to guarantee that the matter can be included in the invitation to the AGM.

Most resolutions at shareholders' meeting are passed by a simple majority. In certain cases, the Swedish Companies Act stipulates that resolutions must be supported by a qualified majority, for example resolutions on amending the Articles of Association, which require shareholders with at least two-thirds of both the votes cast and the votes represented at the Meeting to support the resolution. Resolutions regarding incentive programs require an even greater majority, with in certain cases, qualified majorities of up to 90 percent of the shares and votes represented at the Meeting.

AGM 2018

The AGM for the 2017 fiscal year was held in Gothenburg on 29 May 2018. The invitation to the AGM was published on 26 April 2018. 250 shareholders representing 24.90 percent of the votes and 11.98 percent of the number of shares attended the Meeting.

THE AGM PASSED RESOLUTIONS ON:

- Adopting the accounts for 2017 fiscal year.
- Approving the appropriation of profits with the earnings carried forward.
- Discharging the Board of Directors and CEO from liability for 2017 fiscal year.
- That the number of Directors must be seven.
- Election of Directors, Chairman of the Board and auditor.
- Approval of Directors' fees and fees to auditors.
- Nomination Committee instructions.
- Remuneration guidelines for senior executives.
- Authorization of the Board of Directors to repurchase and transfer treasury shares.

Additionally, the AGM resolved to authorize the Board of Directors to, up until the next AGM, on one or more occasions, waiving shareholders' preferential rights, take decisions regarding new issues of Class B shares, warrants and/or convertibles that carry entitlement to Class B shares reflecting at most ten percent of the total number of outstanding shares in

the Company as of the day before the notice of the AGM 2018.

More information on the AGM 2018 is available at Fingerprint Cards' website: www.fingerprints.com.

ANNUAL GENERAL MEETING 2019

The AGM will be held at 3 p.m. CEST on Wednesday, 22 May 2019 at Scandic Crown, Polhemsplatsen 3 in Gothenburg. For more information on the AGM 2019, see page 88 and the website, www.fingerprints.com, where the necessary documentation for the Meeting is available.

NOMINATION COMMITTEE

The AGM 2018 resolved that the company is to have a Nomination Committee consisting of four (4) members. During the year, the Chairman of the Board is to convene the three (3) largest shareholders of the company in terms of votes to each appoint a representative, plus the Chairman of the Board to also be a member. If one of the three largest shareholders declines entitlement to appoint a representative of the Nomination Committee, the next shareholder in terms of size will be offered the opportunity to appoint a member. If considered appropriate, the Nomination Committee can also decide to appoint a representative of a group of major shareholders that can be co-opted to the

Nomination Committee. The Chairman of the Board is to convene the Nomination Committee's first meeting. The member that represents the largest shareholder in terms of votes, but who is not Chairman of the Board, will be appointed Chairman of the Nomination Committee, unless the members agree otherwise. However, this person cannot be the Chairman of the Board. The term of office for the appointed Nomination Committee extends until a new Nomination Committee has been appointed. The composition of the Nomination Committee must be published no later than six months prior to the AGM.

The Nomination Committee must be established based on the largest shareholders recorded in the share register, or otherwise known as of the final banking day of August. If one or more of the shareholders that have appointed members of the Nomination Committee are no longer one of the three larger shareholders in terms of votes, its representative must put its seat at the disposal of the Nomination Committee, whereupon the or those shareholder(s) that have become one of the three largest shareholders in terms of votes will be entitled to appoint a new representative. However, marginal changes in numbers of votes can be disregarded, unless in special circumstances.

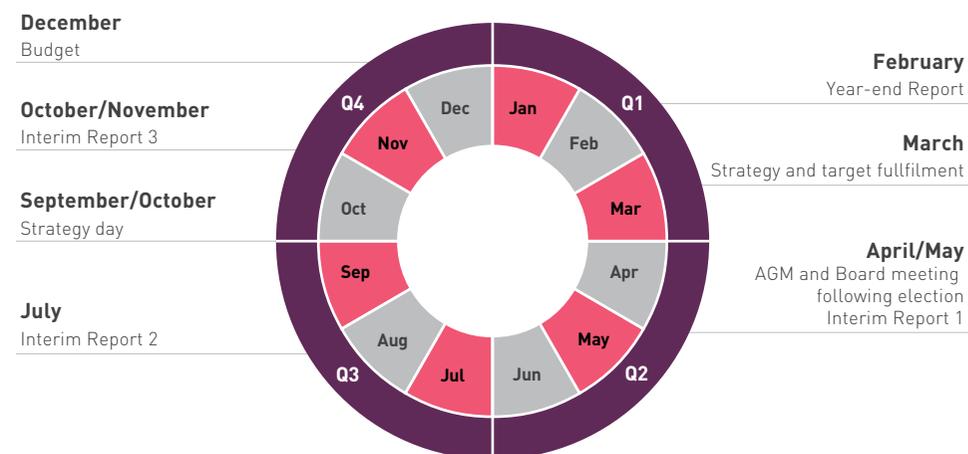
If a member leaves the Nomination Committee before its work is complete, the Nomination Committee will request that the shareholder that has appointed this member appoint a new representative within a reasonable time. If this shareholder does not appoint a new representative, the entitlement to appoint a new representative of the Nomination Committee defers to the next largest shareholder in terms of votes that is not already represented on the Nomination Committee. Any changes to the composition of the Nomination Committee

must be published as soon as they have occurred.

The Nomination Committee shall give proposals on the following issues to be presented to the AGM 2019 for resolution: proposal for the Chairman of the Meeting, proposal on the Board of Directors, proposal on the Chairman of the Board, proposal on the auditor, proposal on Directors' fees, proposal on audit fees and proposal for guidelines for appointing the Nomination Committee.

Fingerprints' Nomination Committee had the following members for the AGM 2019:

Board of Directors' work



At all meetings—CEO's status report, investment decisions

- Johan Carlström (Chairman of the Board), member of the Nomination Committee
- Dimitrij Titov (appointed by Velociraptor LTD), chairman of the Nomination Committee
- Rikard Andersson (appointed by SEB Investment Management AB), member of the Nomination Committee

The Chairman of the Board tasked Fingerprint Cards AB's Legal Counsel with contacting the other major shareholders in terms of votes, but they declined to participate. The majority of the Nomination Committee, including the chairman, are members of the Company's Board of Directors, which means that the Company is deviating from the Swedish Code of Corporate Governance.

Shareholders may submit proposals to the Nomination Committee. Proposals are to be sent by email to: investrel@fingerprints.com

WORK OF THE NOMINATION COMMITTEE FOR THE AGM 2019

For the AGM 2019, the Nomination Committee held five meetings, maintained regular intervening contact on various Nomination Committee matters and held meetings with candidates for Directorships. A Board evaluation was conducted through the Directors responding to a number of questions. The

responses were compiled and reviewed by the Chairman of the Board, and discussed within the Board of Directors. Subsequently, in order to make an accurate assessment on matters regarding the composition of the Board of Directors, the Nomination Committee read and reviewed the Board evaluation and the work of the Board of Directors, as well as the Chairman of the Board's report on the company's operations, objectives and strategies, jointly with the Chairman of the Board. The Nomination Committee also analyzed the competence and experience of the Directors, and their gender division, and compared them with identified needs. The Nomination Committee's opinion is that the Directors possess considerable breadth and extensive experience of activities including business operations, technology, the financial markets, telecom and IT, and of the semiconductor industry. The Board of Directors currently consists of seven men. The Nomination Committee strives to achieve an even gender balance on the Board of Directors. The Nomination Committee applies point 4.1 of the Code as its Diversity Policy, and continuously strives to satisfy the Code's standards for diversity, breadth and gender balance on the Board of Directors. The Nomination Committee also had several contacts with the Audit Committee regard-

ing the Audit Committee's recommendations on the election of an auditor.

BOARD OF DIRECTORS AND CEO

Pursuant to the Articles of Association, Fingerprint's Board of Directors is to consist of four to ten Directors with a maximum of five deputies elected by the AGM for the period until the end of the following AGM. The Board of Directors and the Chairman of the Board are appointed at each AGM for the period until the following AGM, and accordingly, their term of office is one year.

Apart from the AGM, changes to the Board of Directors can be executed through an EGM resolution or by a Director choosing to resign his or her appointment in advance.

The AGM 2018 resolved to re-elect Urban Fagerstedt, Alexander Kotsinas, Tomas Mikaelsson and Dimitrij Titov as Directors, and to elect Johan Carlström, Ted Elvhage and Juan Vallejo. Johan Carlström was elected as Chairman of the Board. In the Nomination Committee's opinion, seven Directors are independent of the company and management. Six Directors are independent of major shareholders. Accordingly, the Board of Directors satisfies the independence requirements stipulated by the Code.

The Board of Directors is responsible for Fingerprint's organization and administration, in the interests of both the company and

its shareholders. The Board must regularly evaluate Fingerprint's financial situation and ensure that Fingerprint is organized so that its accounting, management of funds and the company's other accounting circumstances are controlled satisfactorily. The Board appoints the CEO and decides on issues regarding strategic direction of operations and the company's overall organization.

Each year, the Board adopts written Rules of Procedure that formalize the work of the Board and its internal segregation of duties, decision-making within the Board, the Board's meeting schedule and the duties of the Chairman. In addition, the Board has issued documents including written instructions regarding the segregation of duties between the Board and the CEO.

The Board also approves policies and instructions for operating activities. Operating activities are managed by the CEO. The CEO regularly provides the Board with information on events that are significant to the company's progress, results, financial position, liquidity or other information of such significance that the Board should be informed of. The Directors are presented on pages 44-45.

WORK OF THE BOARD OF DIRECTORS IN 2018

Pursuant to the current Articles of Association, the Board of Directors must meet

on at least four scheduled occasions and one statutory meeting per year. Additional meetings can be held as required. In 2018, there were 17 Board meetings.

Scheduled agenda items at Board meetings during the year are Group Management's reporting of business conditions, operations, organizational resources, results of operations, financial position and liquidity. During the autumn, and before Christmas, Board meetings consider the budgets and business plan for the following year.

Board meetings are held quarterly to reach decisions on publications of interim, half-year and annual financial statements. Meetings to decide on invitations, annual accounts, corporate governance documentation and other matters for business are held prior to AGMs. Senior executives of Fingerprints participate in Board meetings as required.

REMUNERATION COMMITTEE

The Remuneration Committee evaluates and consults on matters regarding remuneration and employment terms, and makes proposals and guidelines for remuneration of the CEO and senior executives for approval by the AGM. The Remuneration Committee must ensure that remuneration is commensurate with prevailing market conditions for corresponding executives in other companies, and accordingly, that the company's offering

to its employees is competitive. The CEO's remuneration is approved by the Board.

Remuneration of other senior executives is decided by the CEO after consulting with the Remuneration Committee. The Remuneration Committee consists of Board members Johan Carlström (Chairman), Ted Elvhage and Juan Vallejo. During the fiscal year 2018, the Remuneration Committee met on three occasions.

AUDIT COMMITTEE

The Audit Committee's duty is to support the Board on ensuring high quality and efficiency within internal controls, financial reporting and external audits. This includes reviewing interim reports and annual financial statements prior to publication, and considering all critical accounting issues and judgments regarding assessments of risk. The Audit Committee meets the external auditor at least once per year and reviews and monitors the auditors' impartiality and independence, and identifies particularly whether the auditor is supporting the company on other services than auditing, and also provides support on proposals for AGM resolution and election of auditors.

In 2018, the Audit Committee's members were the Directors Alexander Kotsinas (Chairman), Johan Carlström and Dimitrij

Titov. During the fiscal year 2018, the Audit Committee met on five occasions.

AUDITOR

The Articles of Association stipulate that Fingerprints must have one or two auditors with or without deputies, or one or two registered public accounting firms. The AGM 2018 elected Moore Stephens KLN AB as auditor until the AGM 2019. Moore Stephens KLN AB appointed Ulf Lindesson as Auditor in Charge. The duty of the auditor is to examine the company's annual accounts and accounting records, and the Board of Directors' and Chief Executive officer's administration on behalf of the shareholders. The auditor also conducts a summary review of one quarterly financial statement and issues opinions regarding the Board of Directors' reporting in connection with such events as new share issues and decisions on warrant programs. Each year, the Board of Directors meets the auditor for a report on whether the company's organizational resources are structured so that book-keeping, the management of funds and other circumstances can be controlled satisfactorily. The auditor has continuous contact with the Audit Committee and participates in at least one of the Audit Committee's meetings during the financial year. The auditor attended the 2018 AGM on May 29.

INTERNAL CONTROLS AND RISK MANAGEMENT

The Swedish Annual Accounts Act stipulates that the Board of Directors shall submit a review of the material elements of the company's systems for internal control and risk management over financial reporting yearly.

The Board of Directors is responsible for the company's internal controls, whose overall purpose is to ensure protection of the company's assets, and thus its owners' investments.

The Board of Directors has adopted attestation instructions, a finance policy and other policy documents comprising instructions and procedures for operations that must be monitored regularly and reported. The attestation instructions include instructions regarding company signatories as well as roles and authorizations regarding decision-making and the approval of agreements, investments, expenses and other expenditure. The Finance Policy sets mandates for investments, management of liquidity, currency hedging and credit issuance on sales. Sales are subject to credit insurance as far as possible, when this is viable and where credit insurance is granted only if there are good grounds to expect the borrower to fulfill its commitments.

CONTROL ENVIRONMENT

The fundamental control environment for financial reporting consists of guidelines and policy documents, including the Board of Directors' Rules of Procedure and instructions for the CEO, and the segregation of duties and authorization regarding the organization of operations. Primarily, it is the CEO's responsibility to establish in daily operations the control environment instructed by the Board of Directors. The CEO reports regularly to the Board according to established procedures. The auditor also submits reports from audits conducted.

RISK ASSESSMENT

Risk assessment is an ongoing process encompassing the identification and management of risks that can impact operations and financial reporting. The primary risk within the auspices of financial reporting consists of material misstatement in accounting. Risk management is a part of operational processes and various methodologies are applied to ensure that risks are managed pursuant to regulation, instructions and procedures with the aim of making accurate disclosures.

CONTROL ACTIVITIES

Control activities are designed to manage the risks that the Board and company

management consider material to internal controls of financial reporting.

Control activities designed to prevent, discover and rectify misstatement and deviations are evaluated. The segregation of duties and organization constitutes the structure for controls. Follow-ups are conducted within each area of responsibility, and across all operations. Approvals and the segregation of authorization constitute the structure of control activities, as do clear rules for decisions regarding investments, sales, procurement and contracts. Control activities also proceed from the business concept, strategies and objectives, and mission-critical activities. A high level of IT security is a prerequisite for good internal controls over financial reporting. Fingerprints' IT strategy emphasizes security and functionality, with security being more important because without security, functionality is compromised.

External financial reporting with the ensuing controls is conducted on a quarterly basis, and internal financial reporting on a monthly basis. Financial controls are based on business plans that are broken down to yearly budgets. Budgets are reviewed throughout the year and constitute forecasts and supporting data for monitoring against results achieved. Reporting involves analyses and comments on progress in relation to established objectives. Development projects are

managed through ongoing project monitoring with reporting of subprojects. Efforts made and expenditures incurred are related to plans and budgets, and expected remaining project expenditure until project completion are also reported.

Operational control is supplemented by monitoring of the quality and performance of suppliers, customers and internal processes.

Monitoring of liquidity and cash flow is conducted on an ongoing basis with updates of forecasts and the resulting liquidity planning. The continuous analysis of financial reports at various levels is central for ensuring that financial reporting does not contain material misstatement. Control activities and the division of various functions are embedded throughout the financial reporting process.

REMUNERATION GUIDELINES FOR THE BOARD OF DIRECTORS

The AGM 2018 resolved on a total fixed Directors' fee of SEK 2,245,000, of which SEK 625,000 to the Chairman of the Board and SEK 270,000 per Director to the other Directors.

Fees for committee work of SEK 370,000 would be payable, to be allocated as follows: Audit Committee: SEK 115,000 to the Chairman and SEK 60,000 to the other members. Remuneration Committee: SEK 65,000 to

the Chairman and SEK 35,000 to the other members.

Directors receiving a salary from Fingerprints are not eligible for Directors' fees. Directors that join the Board in the year receive fees in relation to the remaining period until the following AGM.

REMUNERATION GUIDELINES FOR SENIOR EXECUTIVES

The AGM 2018 approved the proposal that a Remuneration Committee internal to the Board of Directors will consult on guidelines regarding salary and other employment terms for the CEO and other senior executives, and submit proposals to the Board of Directors for decision on such matters. The Board of Directors takes decisions on salary and other benefits for the CEO. The CEO takes decisions on salary and other benefits to other senior executives pursuant to the Board of Directors' guidelines. Other senior executives are defined as individuals that together with the CEO are members of Group Management. Fundamental remuneration levels must be market aligned. Remuneration consists of fixed basic salary, variable salary computed in accordance with established objectives set in advance, other benefits, pensions and financial instruments in the form of performance-related shares. The division between basic salary and variable compensation must be

Board of Directors - function, attendance and remuneration

Name	Function	Elected	Stepped down	Committee	Independent of		Attendance at meetings 2018	Directors' fee 2018/19 (SEK 000)	Committee fee 2018/19 (SEK 000)
					Company	Major shareholders			
Johan Carlström	Chairman of the Board	May 29, 2018	-	Remuneration Committee, Audit Committee:	Yes	No	8/8	625	125
Jan Wäreby	Chairman of the Board May 4, 2016 - May 29, 2018, Board Member	Jun 3, 2015	May 29, 2018		Yes	Yes	9/9	-	-
Urban Fagerstedt	Board Member	Jun 4, 2009	-		Yes	Yes	16/17	270	-
Carl-Johan von Plomgren	Board Member	Jun 3, 2015	May 29, 2018		Yes	Yes	8/9	-	-
Tomas Mikaelson	Board Member	May 4, 2016	-		Yes	Yes	17/17	270	-
Åsa Hedin	Board Member	May 4, 2016	May 29, 2018		Yes	Yes	9/9	-	-
Alexander Kotsinas	Board Member	Apr 20, 2017	-	Audit Committee	Yes	Yes	17/17	270	115
Ann-Sofie Nordh	Board Member	Apr 20, 2017	May 29, 2018		Yes	Yes	9/9	-	-
Dimitrij Titov	Board Member	Apr 20, 2017	-	Audit Committee	Yes	Yes	15/17	270	60
Ted Elvhage	Board Member	May 29, 2018	-	Remuneration Committee	Yes	Yes	8/8	270	35
Juan Vallejo	Board Member	May 29, 2018	-	Remuneration Committee	Yes	Yes	8/8	270	35

in proportion to the executive's duties and authorization. For the Chief Executive Officer and other senior executives, variable remuneration is capped at 100% of basic annual salary, apart from any sign-on bonus. Pension terms are to be defined contribution pension solutions. The notice period from the company's side must not exceed six months. During the notice period of a maximum of six months, full salary and employment benefits are payable. Upon termination by the company, severance pay may be payable up to an amount corresponding to a maximum of twelve months' salary. Decisions on share and share price-related incentive programs are taken by the AGM. The Board shall be entitled to depart from these guidelines if there are special reasons for this in an individual case.

ARTICLES OF ASSOCIATION

The Articles of Association stipulate the company's operations, the number of Directors and auditors, procedure for convening shareholders' meetings, matters for consideration at the AGM and where meetings are held, as well as share classes, preferential rights and pre-emption rights regarding the company's class A shares. The company's Articles of Association are available at Fingerprints' website: www.fingerprints.com

INFORMATION AND COMMUNICATION

Fingerprints' policies and guidelines are especially important for accurate accounting, reporting and corporate communication. Information shall increase knowledge of Fingerprints, increase confidence in Fingerprints, its management and employees, and promote business activities. A Cor-

porate Communication Policy is in place for communication with internal and external parties, containing guidelines for the company's corporate communication. The purpose is to ensure compliance with the communication obligation in an accurate and comprehensive manner.

MONITORING

Compliance with the Rules of Procedure, instructions, policies and procedures are monitored by the Board of Directors and Group Management. Board meetings consider the current business conditions and the company's financial position. The Board of Directors reviews financial statements, and decides on publication of financial reports. The Board of Directors appraises its own work, and the CEO's work, yearly.

At least one interim or half-year report, and all annual financial reports with the associated financial statements, are audited. The CEO provides monthly reports to the Board of Directors, involving all parts of operational functions. Management meets frequently and monitors business development, financial performance and position, and significant events. The Board of Directors meets the auditor during the year to review the audit of internal controls and other assignments. Forecasting and budgeting work is conducted continuously with a rolling, forward-looking forecast based on updated information on sales, procurement, operating expenses and product development and technology development.

Board of Directors
Gothenburg, 11 April 2019

AUDITOR'S STATEMENT ON THE CORPORATE GOVERNANCE REPORT

To the general meeting of the shareholders in Fingerprint Cards AB (publ.), corporate identity number 556154-23811

Engagement and responsibility

It is the board of directors who is responsible for the corporate governance statement for the year 2018 on pages 36-43 and that it has been prepared in accordance with the Annual Accounts Act.

The scope of the audit

Our examination has been conducted in accordance with FAR's auditing standard RevU 16 The auditor's examination of the corporate governance statement. This means that our examination of the corporate governance statement is different and substantially less in scope than an audit conducted in accordance with International Standards on Auditing and generally accepted auditing standards in Sweden. We believe that the examination has provided us with sufficient basis for our opinions.

Translation from the Swedish original

Opinion

A corporate governance statement has been prepared. Disclosures in accordance with chapter 6 section 6 the second paragraph points 2-6 the Annual Accounts Act and chapter 7 section 31 the second paragraph the same law are consistent with the annual accounts and the consolidated accounts and are in accordance with the Annual Accounts Act.

Göteborg 16 April 2019
Moore Stephens KLN AB

Ulf Lindesson
Authorized public accountant

BOARD OF DIRECTORS



JOHAN CARLSTRÖM

Chairman of the Board since 2018.
Board member since 2018.
Born in 1963.

Employment and other Board assignments:

Private investments in own companies. Owner Velociraptor Ltd.

Education: Business Administration at Uppsala University and Stockholm University.

Professional background: CEO of Fingerprint Cards AB, 2009–2015. Member of the Board of Fingerprint Cards AB, 2013–2014. Salesperson, business developer and entrepreneur during 20 years in the Telecom & IT-business.

Holdings in Fingerprints: 6,000,000 Class A shares via Velociraptor Ltd. and 14,000,000 Class B shares*.

Independent of the company and management, but not independent of major shareholders.



TED ELVHAGE

Board member since 2018.
Born in 1968.

Employment and other Board assignments: Private investments in own companies. Co-owner and Chairman of the Board of Keiretsu Forum Nordics AB. Owner and Member of the Board of Stockholms Affärsänglar Management AB, E14 Invest AB, Gradientech AB and Wonder Technology Solutions AB.

Education: BSc Biochemistry & Minor Business and Administration, Millersville University of Pennsylvania

Professional background: Sales and management positions in manufacturing, IT, software and consulting, e.g. former Sales Manager in subsidiary of Indutrade, and later also Sales Manager in Sweden at HP Software, as well as advisor and investor in innovative growth companies via his own company.

Holdings in Fingerprints: 872,270*

Independent in relation to major shareholders, the company and executive management.



URBAN FAGERSTEDT

Board member since 2009.
Born in 1953.

Education: MSc Electronics Engineering, Lund Institute of Engineering.

Other positions and Board assignments: Owner and Chairman of the Board of Fagerstedt Dynamics Radio AB, Fagerstedt Finance AB and Fagerstedt Dynamics UK Ltd. Board member of Cuptronic AB and Crowdsoft AB.

Professional background: Vice President and General Manager of Design unit Radio Networks in Ericsson AB, Vice president R&D, Huawei Technologies Sweden AB.

Holdings in Fingerprints: 57,000*

Independent in relation to major shareholders, the company and executive management.

* Per December 31, 2018.

**ALEXANDER KOTSINAS**

Board member since 2017.
Born in 1967.

Education: M.Sc. (Eng. in engineering physics), the Royal Institute of Technology, Stockholm. MBA, Stockholm School of Economics.

Other positions and Board assignments: Finance Director at Lowell Sverige AB. Director of Delta Projects AB.

Professional background: Partner Nexttobe AB 2011-2017, Vice President and CFO of Q-Med AB (2008-2011), CFO of Life Europe AB (2007), CFO of mobile operator Tre (Hi3G Access AB) (2003-2006), Vice President of Investor AB (publ) (2000-2003), and various positions at Ericsson (1994-2000).

Holdings in Fingerprints: 3,500*

Independent in relation to major shareholders, the company and executive management.

**TOMAS MIKAELSSON**

Board member since 2016.
Born in 1956.

Education: Degree in Business Administration from IHM Business School in Stockholm.

Other positions and Board assignments: Board member and CEO of ZetiQ AB and Board member of Sourcingprovider Sweden AB.

Professional background: Expertise in marketing and sales. Longstanding experience and extensive knowledge of the telecom and mobile communications industry, where he has held senior executive positions in such companies as Omnipoint (T-Mobile) and Affinity Internet. Also extensive marketing and sales experience from Europe.

Holdings in Fingerprints: 23,000*

Independent in relation to major shareholders, the company and executive management.

**DIMITRIJ TITOV**

Board member since 2017.
Born in 1962.

Employment and other positions: Lawyer and Partner, Advokatfirman Titov & Partners. Chairman of the Board of the Italian Chamber of Commerce in Sweden, Italienska Handelskammarens Service AB, Din Studio Sverige AB and Phantome de Genolier AB. Member of the Board of Vrtcl Gaming Group Sweden AB and Järnlotet Förvaltning AB.

Education: Master of Laws (LL.M.), Stockholm University, Stockholm University.

Professional background: 31 years of experience as a business lawyer. Lawyer and Partner at Advokatfirman Fylgia 1995-2018, with main focus on M&A, corporate law and international agreements in the industry. Current chairman of the Nomination Committee of Fingerprint Cards AB (publ) chairman of the Nomination Committee of Mr Green & Co AB (publ).

Holdings in Fingerprints: 14,300*

Independent in relation to major shareholders, the company and executive management.

**JUAN VALLEJO**

Board member since 2018.
Born in 1957

Employment and other Board assignments: Chairman of the Board of ITS Energy Group AB and Helenius Ingenjörbyrå AB. Member of the Board of Coromatic Group AB, Qmatic Group AB, Mercuri International Group AB and Elajo Invest Aktiebolag (publ).

Education: Master of Science (MSc) in Engineering, Royal Institute of Technology

Professional background:

2011-2014: CEO, Imtech Nordic
2006-2010: CEO, Niscayah Group
1992-2006: Securitas Group Management

Holdings in Fingerprints: 100,000*

Independent in relation to major shareholders, the company and executive management.

* Per December 31, 2018.

GROUP MANAGEMENT



CHRISTIAN FREDRIKSON

CEO since 2016.
Born in 1964

Education: Master's Degree in engineering, Turku University.

Previous assignments: CEO F-Secure 2012-2016, Christian has also had a long career within Nokia Networks and Nokia Siemens Networks (1994-2012), where he held several leading positions, including Head of Asia Region (2008-2010) and Global Head of Sales, Mobile Infrastructure (2010-2012) at Nokia Siemens Networks.

Other assignments: Christian Fredrikson is a Board member of Stena AB and Remedy Entertainment Ltd. He is a member of the foundation for Åbo Akademi.

Shareholding in Fingerprints: 466,750*



PER SUNDQVIST

CFO since 2018.
Born in 1966.

Education: Bachelor of Science in Business Management, University of Umeå

Previous assignments: CFO Driconeq 2014-2018, Interim CFO Solera Beverage Group 2012, Interim CFO Cybercom 2011, CFO HL Display 2008-2011, CFO Aura Light International AB 2002-2008, CFO Q-Med AB 2001-2002, CFO/CIO Stoneridge AB 2000-2001, Finance Director GE Healthcare 1997-2000, Controller Volvo AB 1994-1997

Shareholding in Fingerprints: 0*



CHARLES BURGEAT

Senior VP Corporate Strategy and Portfolio Management since 2019.
Born in 1973.

Education: Master of Science (MSc) in Engineering, University of Paris, Ecole Nationale Supérieure des Télécommunications.

Previous assignments: Vice President Sales Mobile Fingerprints; Vice President Sales Business Unit Modems, Ericsson; Sales Director, ST-Ericsson, Sales Manager, STMicroelectronics.

Shareholding in Fingerprints: 0*

*Per December 31, 2018.



PONTUS JÄGEMALM

CTO since 2019. Previously Senior VP Research & Development 2009-2018. Born in 1971.

Education: Master's degree in and PhD in Engineering Physics, Chalmers University of Technology, Gothenburg.

Previous assignments: Extensive international experience, including Technical Lead and Head of System Design at Displaytech Inc, USA

Shareholding in Fingerprints: 800,125*



TED HANSSON

Senior VP Business Line Mobile since 2017. Born in 1976.

Education: MSc Electronics Engineering, Blekinge Institute of Engineering.

Previous assignments: Country Manager Fingerprints, China 2013-2016, Marketing Director/China Country Manager Nanoradio AB 2010-2013, Customer Engineering Director ST-Ericsson Korea 2007-2010, Software Manager Ericsson Mobile Platforms Taiwan 2006-2007, Software Consultant Ericsson Mobile Platforms China 2003-2006.

Shareholding in Fingerprints: 20,000*



FREDRIK RAMBERG

Senior VP Research & Development since 2019. Born in 1983.

Education: M.Sc. Engineering Physics, Chalmers University of Technology, Gothenburg.

Previous assignments: Senior Manager Customer Engineering System & HW development, Manager ASIC System integration and verification 2016-2018, ASIC Analog Design engineer 2014-2016. Other various assignments: Electrical engineer laser SAAB 2012-2013, Product engineer 2010-2012, Electrical engineering consultant Ericsson Mobile Platforms 2008-2009.

Shareholding in Fingerprints: 5000*



THOMAS REX

Senior VP Business Line Smartcards, Automotive & Embedded since 2018. Born in 1963.

Education: Master of Electronics Engineering, Lund Institute of Engineering.

Previous assignments: Senior VP for Business Line Smartcards (2017-2018) and Sales Manager at Fingerprints (November 2011 – October 2016). Sales Manager Asia, Ericsson Mobile Platforms, Sales Manager Nanoradio.

Shareholding in Fingerprints: 1,000,000*

* Per December 31, 2018.